

# DEPARTMENT OF ACCOUNTING

---

Office in Rockwell Hall, Room 205  
(970) 491-5102  
biz.colostate.edu/accounting (<http://biz.colostate.edu/accounting>)

Professor Audrey A. Gramling, Chair

## Undergraduate Major in Business Administration

- Accounting Concentration

## Graduate

## Certificate

- Accounting Ethics and Auditing

## Master Programs

- Master of Accountancy, Plan C, (M.Acc.)
- Master of Accountancy, Plan C, Data Analytics and Systems Specialization
- Master of Accountancy, Plan C, Financial Analysis, Auditing, and Reporting Specialization
- Master of Accountancy, Plan C, Taxation Specialization

## Courses

### Accounting (ACT)

#### ACT 205 Fundamentals of Accounting Credits: 3 (3-0-0)

**Course Description:** Understanding of financial statements to support financial and managerial decision making.

**Prerequisite:** None.

**Registration Information:** For nonbusiness majors. Sections may be offered: Online. Credit not allowed for both ACT 205 and ACT 210.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 210 Introduction to Financial Accounting Credits: 3 (3-0-0)

**Course Description:** Use of accounting information by decision makers; development of the basic accounting model, and issues concerning income and cash flows.

**Prerequisite:** None.

**Registration Information:** Credit not allowed for both ACT 210 and ACT 205.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 211 Accounting Professional Skills Credit: 1 (1-0-0)

**Course Description:** Survey of accounting profession career options, certifications, and professional skills.

**Prerequisite:** ACT 205 or ACT 210.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 220 Introduction to Managerial Accounting Credits: 3 (3-0-0)

**Course Description:** Use of accounting information in internal decision making.

**Prerequisite:** ACT 205 or ACT 210.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 311 Intermediate Accounting I Credits: 4 (3-0-1)

**Course Description:** Preparation and analysis of financial statements under U.S. generally accepted accounting principles (GAAP); accounting for revenue and assets.

**Prerequisite:** (ACT 205 with a minimum grade of B- or ACT 210 with a minimum grade of B-) and (ACT 211, may be taken concurrently and ACT 220 with a minimum grade of B- and CIS 200).

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 312 Intermediate Accounting II Credits: 3 (3-0-0)

**Course Description:** Equity structure of corporations; analysis and interpretation of accounting data.

**Prerequisite:** ACT 311 with a minimum grade of C.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 321 Cost Management Credits: 3 (3-0-0)

**Course Description:** Utilizing budgetary and cost accounting information for planning, controlling, and decision-making.

**Prerequisite:** ACT 220.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 330 Introduction to Taxation Credits: 3 (3-0-0)

**Course Description:** Introduction to U.S. taxation, with emphasis on federal income tax; impact of taxation on business decisions.

**Prerequisite:** ACT 205 or ACT 210.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

#### ACT 350 Accounting Information Systems Credits: 3 (3-0-0)

**Course Description:** Design, administration and control of accounting information systems; use of accounting systems software.

**Prerequisite:** ACT 220 and ACT 321.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 411 Advanced Accounting Credits: 3 (3-0-0)**

**Course Description:** Accounting for branches and subsidiaries, partnerships, and business combinations. Accounting for multi-national business transactions.

**Prerequisite:** ACT 312.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 441 Auditing Practices Credits: 3 (3-0-0)**

**Course Description:** Environment, professional standards, and practices involved in auditing financial statements and performance of other assurance services.

**Prerequisite:** ACT 312 and ACT 350.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 487 Internship Credits: Var[1-6] (0-0-0)**

**Course Description:** Supervised work experience in public, industry, not-for-profit, or governmental accounting.

**Prerequisite:** ACT 311 and ACT 312 or ACT 311 and ACT 321 or ACT 311 and ACT 330 or ACT 311 and ACT 350 or ACT 312 and ACT 321 or ACT 312 and ACT 330 or ACT 312 and ACT 350 or ACT 321 and ACT 330 or ACT 321 and ACT 350 or ACT 330 and ACT 350.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** S/U Sat/Unsat Only.

**Special Course Fee:** No.

**ACT 495 Independent Study Credits: Var[1-18] (0-0-0)**

**Course Description:**

**Prerequisite:** None.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 496 Group Study Credits: Var[1-18] (0-0-0)**

**Course Description:**

**Prerequisite:** None.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 498 Research Credits: Var[1-3] (0-0-0)**

**Course Description:**

**Prerequisite:** None.

**Terms Offered:** Fall, Spring, Summer.

**Special Course Fee:** No.

**ACT 540 Professional Ethics and Responsibilities Credits: 3 (3-0-0)**

**Course Description:** Ethical practice of professional accounting.

**Prerequisite:** ACT 311.

**Registration Information:** Sections may be offered: Online.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 541 Forensic Accounting and Fraud Auditing Credits: 3 (3-0-0)**

**Course Description:** Professional practices for addressing the related areas of forensic accounting and fraud.

**Prerequisite:** None.

**Registration Information:** Graduate standing. Sections may be offered: Online.

**Term Offered:** Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 550 Accounting Information Technologies Credits: 3 (3-0-0)**

**Course Description:** Best practices for information technologies used in accounting systems worldwide.

**Prerequisite:** ACT 350.

**Registration Information:** Written consent of instructor. Sections may be offered: Online.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 561 Legal and Regulatory Issues in Accounting Credits: 3 (3-0-0)**

**Course Description:** Contracts, ownership, bankruptcy (debtor/creditor relationship), formation of business entities, regulation of accounting profession.

**Prerequisite:** BUS 205 or BUS 260.

**Registration Information:** Graduate standing or written consent of instructor.

**Terms Offered:** Fall, Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 570 Government and Nonprofit Credits: 3 (3-0-0)**

**Course Description:** Theory and practical application of accounting principles and auditing standards to governmental entities and not-for-profit organizations.

**Prerequisite:** ACT 441, may be taken concurrently.

**Registration Information:** Graduate standing or written consent of instructor.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 575 Oil and Gas Accounting Credits: 3 (3-0-0)**

**Course Description:** Specialized financial accounting procedures related to the oil and gas industry.

**Prerequisite:** ACT 311.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 600 Accounting for Managers Credits: 3 (3-0-0)**

**Course Description:** Cost management, budgeting, profitability analysis and decision making.

**Prerequisite:** None.

**Restriction:** Must be a: Graduate, Professional.

**Registration Information:** Admission to a master's program in business.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 601A Professional Practice: Taxation Credits: 3 (3-0-0)**

**Course Description:** Management of professional tax practice; professional ethics and regulation; research techniques.

**Prerequisite:** ACT 330.

**Restriction:** Must be a: Graduate, Professional.

**Registration Information:** Sections may be offered: Online, and in 8 week format.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 601B Professional Practice: Accounting Credits: 3 (3-0-0)**

**Course Description:** Management of professional accounting practice; professional ethics and regulation; and research techniques.

**Prerequisite:** ACT 441.

**Restriction:** Must be a: Graduate, Professional.

**Registration Information:** Sections may be offered: Online, in 8 week format.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 612 Issues in Financial Reporting and Auditing Credits: 3 (3-0-0)**

**Course Description:** Contemporary and emerging issues at the intersection of financial reporting and auditing.

**Prerequisite:** ACT 312.

**Restriction:** Must be a: Graduate, Professional.

**Registration Information:** Sections may be offered: Online.

**Term Offered:** Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 614 Financial Statement Analysis and Valuation Credits: 3 (3-0-0)**

**Course Description:** Tools and techniques of financial statement analysis and application to equity valuation.

**Prerequisite:** ACT 312.

**Restriction:** Must be a: Graduate, Professional.

**Term Offered:** Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 631 Corporate Taxation Credits: 3 (3-0-0)**

**Course Description:** Federal income tax principles pertaining to formation and operation of corporate entities.

**Prerequisite:** ACT 220 and ACT 330.

**Restriction:** Must be a: Graduate, Professional.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 633 Flow-Through Entities Credits: 3 (3-0-0)**

**Course Description:** Federal income tax principles and problems pertaining to flow-through entities.

**Prerequisite:** ACT 220.

**Restriction:** Must be a: Graduate, Professional.

**Term Offered:** Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 635 State and Local Taxation Credits: 3 (3-0-0)**

**Course Description:** Tax planning and compliance issues for entities doing business in multi-jurisdictional locales.

**Prerequisite:** ACT 220.

**Restriction:** Must be a: Graduate, Professional.

**Registration Information:** Sections may be offered: Online.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 636 Taxation of Corporations and Shareholders Credits: 3 (3-0-0)**

**Course Description:** Federal income tax principles and problems relating to reorganization, consolidation, and termination of corporations.

**Prerequisite:** ACT 220.

**Restriction:** Must be a: Graduate, Professional.

**Terms Offered:** Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 639 Special Topics in Taxation Credits: 3 (3-0-0)**

**Course Description:** Taxation of not-for-profit entities; international tax issues; other contemporary topics.

**Prerequisite:** ACT 601A and ACT 631.

**Restriction:** Must be a: Graduate, Professional.

**Registration Information:** Sections may be offered: Online.

**Term Offered:** Spring.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 641 Contemporary Auditing Credits: 3 (3-0-0)**

**Course Description:** Seminar exploring various facets of the assurance services environment.

**Prerequisite:** ACT 441.

**Restriction:** Must be a: Graduate, Professional.

**Term Offered:** Fall.

**Grade Mode:** Traditional.

**Special Course Fee:** No.

**ACT 695 Independent Study Credits: Var[1-18] (0-0-0)**

**Course Description:**

**Prerequisite:** None.

**Restriction:** Must be a: Graduate, Professional.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** S/U Sat/Unsat Only.

**Special Course Fee:** No.

**ACT 696 Group Study Credits: Var[1-18] (0-0-0)**

**Course Description:**

**Prerequisite:** None.

**Restriction:** Must be a: Graduate, Professional.

**Terms Offered:** Fall, Spring, Summer.

**Grade Mode:** Traditional.

**Special Course Fee:** No.