Department of Accounting

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biz.colostate.edu/accounting (http://biz.colostate.edu/accounting)

Professor Audrey A. Gramling, Chair

Undergraduate
Major in Business Administration
• Accounting Concentration

Graduate
Master Programs
• Master of Accountancy, Plan C, (M.Acc.)
• Master of Accountancy, Plan C, Taxation Specialization

Certificate
• Graduate Certificate in Accounting Ethics and Auditing

Courses
Accounting (ACT)

ACT 205 Fundamentals of Accounting Credits: 3 (3-0-0)
Course Description: Understanding of financial statements to support financial and managerial decision making.
Prerequisite: None.
Registration Information: For nonbusiness majors. Credit not allowed for both ACT 205 and ACT 210. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 210 Introduction to Financial Accounting Credits: 3 (3-0-0)
Course Description: Use of accounting information by decision makers; development of the basic accounting model, and issues concerning income and cash flows.
Prerequisite: None.
Registration Information: Credit not allowed for both ACT 210 and ACT 205.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 220 Introduction to Managerial Accounting Credits: 3 (3-0-0)
Course Description: Use of accounting information in internal decision making.
Prerequisites: (ACT 205 or ACT 210) and (BUS 150, may be taken concurrently or CS 110, may be taken concurrently).
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 310 Financial Statement Analysis Credits: 3 (3-0-0)
Course Description: Analysis of balance sheet and income statement accounts.
Prerequisite: ACT 220.
Registration Information: For business majors. Credit not allowed for both ACT 310 and ACT 311.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 311 Intermediate Accounting I Credits: 3 (3-0-0)
Course Description: Asset and liability accounting.
Prerequisites: (ACT 205 with a minimum grade of B- or ACT 210 with a minimum grade of B-) and (ACT 220 with a minimum grade of B-).
Registration Information: Credit not allowed for both ACT 311 and ACT 310. Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 312 Intermediate Accounting II Credits: 3 (3-0-0)
Course Description: Equity structure of corporations; analysis and interpretation of accounting data.
Prerequisite: ACT 311 with a minimum grade of C.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 321 Cost Management Credits: 3 (3-0-0)
Course Description: Utilizing budgetary and cost accounting information for planning, controlling, and decision-making.
Prerequisite: ACT 220.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 330 Introduction to Taxation Credits: 3 (3-0-0)
Course Description: Introduction to U.S. taxation, with emphasis on federal income tax; impact of taxation on business decisions.
Prerequisite: ACT 205 or ACT 210.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 350 Accounting Information Systems Credits: 3 (3-0-0)
Course Description: Design, administration and control of accounting information systems; use of accounting systems software.
Prerequisites: ACT 220 and ACT 321.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.
ACT 411  Advanced Accounting  Credits: 3 (3-0-0)
Course Description: Accounting for branches and subsidiaries, partnerships, and business combinations. Accounting for multinational business transactions.
Prerequisite: ACT 312.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 421  Management Control Systems  Credits: 3 (3-0-0)
Course Description: Business transaction cycles. Laws and regulations regarding responsibility for internal control. Performance measurement systems and controllership.
Prerequisite: ACT 220.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 430  Income Tax Accounting  Credits: 3 (3-0-0)
Course Description: Basic structure of federal income tax law; impact of taxes on decision making; social security taxes.
Prerequisite: ACT 330.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 431  Corporate Taxation  Credits: 3 (3-0-0)
Course Description: Federal income tax principles pertaining to formation and operation of corporate entities.
Prerequisites: ACT 220 and ACT 330.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 441  Auditing Practices  Credits: 3 (3-0-0)
Course Description: Environment, professional standards, and practices involved in auditing financial statements and performance of other assurance services.
Prerequisites: ACT 312 and ACT 350.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 442  International Accounting  Credits: 3 (3-0-0)
Course Description: International accounting issues facing multinational enterprises.
Prerequisite: ACT 220.
Registration Information: Credit not allowed for both ACT 442 and ACT 642.
Term Offered: Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 487  Internship  Credits: Var[1-18]
Course Description: Supervised work experience in public, industry, or governmental accounting.
Prerequisite: None.
Terms Offered: Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ACT 495  Independent Study  Credits: Var[1-18]
Course Description:
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 496  Group Study  Credits: Var[1-18]
Course Description:
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 498  Research  Credits: Var[1-3]
Course Description:
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Special Course Fee: No.

ACT 501  Accounting for Global Sustainable Enterprise  Credits: 3 (3-0-0)
Course Description: Basics of U.S. and international financial reporting; accounting issues of not-for-profit enterprises; budgeting; managerial decision making.
Prerequisite: None.
Registration Information: Admission to GSSE Program.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 511  Advanced Accounting I  Credits: 3 (3-0-0)
Course Description: Accounting for business combinations and consolidations in corporate restructuring and alternative organizational forms.
Prerequisite: ACT 312.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 540  Professional Ethics and Responsibilities  Credits: 3 (3-0-0)
Course Description: Ethical practice of professional accounting.
Prerequisite: ACT 311.
Registration Information: Sections may be offered: Online.
Term Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 541  Forensic Accounting and Fraud Auditing  Credits: 3 (3-0-0)
Course Description: Professional practices for addressing the related areas of forensic accounting and fraud.
Prerequisite: None.
Registration Information: Graduate standing. Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 550  Accounting Information Technologies  Credits: 3 (3-0-0)
Course Description: Best practices for information technologies used in accounting systems worldwide.
Prerequisite: ACT 350.
Registration Information: Sections may be offered: Online.
Term Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.
ACT 561 Legal and Regulatory Issues in Accounting  Credits: 3 (3-0-0)
Course Description: Contracts, ownership, bankruptcy (debtor/creditor relationship), formation of business entities, regulation of accounting profession.
Prerequisite: BUS 205 or BUS 260.
Registration Information: Graduate standing or written consent of instructor.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 570 Government and Nonprofit  Credits: 3 (3-0-0)
Course Description: Theory and practical application of accounting principles and auditing standards to governmental entities and not-for-profit organizations.
Prerequisite: ACT 441, may be taken concurrently.
Registration Information: Graduate standing or written consent of instructor. Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 575 Oil and Gas Accounting  Credits: 3 (3-0-0)
Course Description: Specialized financial accounting procedures related to the oil and gas industry.
Prerequisite: ACT 311.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 600 Accounting for Managers  Credits: 3 (3-0-0)
Course Description: Cost management, budgeting, profitability analysis and decision making.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Registration Information: Admission to a master’s program in business.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 601A Professional Practice: Taxation  Credits: 3 (3-0-0)
Course Description: Management of accounting practice; professional ethics and regulation; research techniques.
Prerequisite: ACT 330.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 601B Professional Practice: Auditing  Credits: 3 (3-0-0)
Course Description: Management of accounting practice; professional ethics and regulation; research techniques.
Prerequisite: ACT 612.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 601B Professional Practice: Auditing  Credits: 3 (3-0-0)
Course Description: Management of accounting practice; professional ethics and regulation; research techniques.
Prerequisite: ACT 612.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 612 Contemporary Financial Accounting Issues  Credits: 3 (3-0-0)
Course Description: Historical development of accounting; controversial issues involved in calculations and disclosures of enterprise periodic income.
Prerequisite: ACT 312.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 614 Financial Statement Analysis and Valuation  Credits: 3 (3-0-0)
Course Description: Tools and techniques of financial statement analysis and application to equity valuation.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Registration Information: Admitted to Master of Accountancy (M.Acc.) program.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 622 Advanced Cost and Managerial Accounting  Credits: 3 (3-0-0)
Course Description: Contributions of cost accounting to decision making and planning.
Prerequisite: ACT 321.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 630 Tax and Accounting Research  Credits: 3 (3-0-0)
Course Description: Research aspects of professional accounting and tax practices; development of oral and written communication skills.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 631 Corporate Taxation  Credits: 3 (3-0-0)
Course Description: Federal income tax principles pertaining to formation and operation of corporate entities.
Prerequisite: ACT 220 and ACT 330.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 633 Flow-Through Entities  Credits: 3 (3-0-0)
Course Description: Federal income tax principles and problems pertaining to flow-through entities.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.
ACT 635  State and Local Taxation  Credits: 3 (3-0-0)
Course Description: Tax planning and compliance issues for entities doing business in multi-jurisdictional locales.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 636  Taxation of Corporations and Shareholders  Credits: 3 (3-0-0)
Course Description: Federal income tax principles and problems relating to reorganization, consolidation, and termination of corporations.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 639  Special Topics in Taxation  Credits: 3 (3-0-0)
Course Description: Taxation of not-for-profit entities; international tax issues; other contemporary topics.
Prerequisites: ACT 601A and ACT 631.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 641  Contemporary Auditing  Credits: 3 (3-0-0)
Course Description: Seminar exploring various facets of the assurance services environment.
Prerequisite: ACT 441.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 642  International Accounting  Credits: 3 (3-0-0)
Course Description: Preparation for work with multi-national companies in coordinating operations to adhere to global regulations and customs.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ACT 642 and ACT 442. Sections may be offered: Online.
Term Offered: Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 650  Advanced Accounting Information Systems  Credits: 3 (3-0-0)
Course Description: Research and review of best practices for technology in organizational accounting processes, including advanced skills in spreadsheets and databases.
Prerequisite: ACT 350.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 679A  Capstone Seminar: Taxation  Credits: 3 (3-0-0)
Course Description: Final project integrating material from prior courses.
Prerequisites: ACT 601A and ACT 631.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 679B  Capstone Seminar: Financial Accounting  Credits: 3 (3-0-0)
Course Description: Final project integrating material from prior courses.
Prerequisite: ACT 601B.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 695  Independent Study  Credits: Var[1-18]
Course Description:
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: S/U Sat/Unsat Only.
Special Course Fee: No.

ACT 696  Group Study  Credits: Var[1-18]
Course Description:
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.