DEPARTMENT OF ACCOUNTING

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Professor Audrey A. Gramling, Chair

Undergraduate
Major in Business Administration
• Accounting Concentration

Graduate

Master Programs
• Master of Accountancy, Plan C, (M.Acc.)
• Master of Accountancy, Plan C, Taxation Specialization

Certificate
• Graduate Certificate in Accounting Ethics and Auditing

Courses

Accounting (ACT)

ACT 205 Fundamentals of Accounting Credits: 3 (3-0-0)
Course Description: Understanding of financial statements to support financial and managerial decision making.
Prerequisite: None.
Registration Information: For nonbusiness majors. Credit not allowed for both ACT 205 and ACT 210. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 210 Introduction to Financial Accounting Credits: 3 (3-0-0)
Course Description: Use of accounting information by decision makers; development of the basic accounting model, and issues concerning income and cash flows.
Prerequisite: None.
Registration Information: Credit not allowed for both ACT 210 and ACT 205.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 211 Accounting Professional Skills Credit: 1 (1-0-0)
Course Description: Survey of accounting profession career options, certifications, and professional skills.
Prerequisite: ACT 210.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 220 Introduction to Managerial Accounting Credits: 3 (3-0-0)
Course Description: Use of accounting information in internal decision making.
Prerequisite: (ACT 205 or ACT 210) and (BUS 150, may be taken concurrently or CS 110, may be taken concurrently).
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 311 Intermediate Accounting I Credits: 4 (3-0-1)
Course Description: Preparation and analysis of financial statements under U.S. generally accepted accounting principles (GAAP); accounting for revenue and assets.
Prerequisite: (ACT 205 with a minimum grade of B- or ACT 210 with a minimum grade of B-) and (ACT 220 with a minimum grade of B-).
Registration Information: Credit not allowed for both ACT 311 and ACT 310.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 312 Intermediate Accounting II Credits: 3 (3-0-0)
Course Description: Equity structure of corporations; analysis and interpretation of accounting data.
Prerequisite: ACT 311 with a minimum grade of C.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 321 Cost Management Credits: 3 (3-0-0)
Course Description: Utilizing budgetary and cost accounting information for planning, controlling, and decision-making.
Prerequisite: ACT 220.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 330 Introduction to Taxation Credits: 3 (3-0-0)
Course Description: Introduction to U.S. taxation, with emphasis on federal income tax; impact of taxation on business decisions.
Prerequisite: ACT 205 or ACT 210.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 350 Accounting Information Systems Credits: 3 (3-0-0)
Course Description: Design, administration and control of accounting information systems; use of accounting systems software.
Prerequisite: ACT 220 and ACT 321.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.
ACT 411  Advanced Accounting  Credits: 3 (3-0-0)
Course Description: Accounting for branches and subsidiaries, partnerships, and business combinations. Accounting for multi-national business transactions.
Prerequisite: ACT 312.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 430  Income Tax Accounting  Credits: 3 (3-0-0)
Course Description: Basic structure of federal income tax law; impact of taxes on decision making; social security taxes.
Prerequisite: ACT 330.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 431  Corporate Taxation  Credits: 3 (3-0-0)
Course Description: Federal income tax principles pertaining to formation and operation of corporate entities.
Prerequisite: ACT 220 and ACT 330.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 441  Auditing Practices  Credits: 3 (3-0-0)
Course Description: Environment, professional standards, and practices involved in auditing financial statements and performance of other assurance services.
Prerequisite: ACT 312 and ACT 350.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 487  Internship  Credits: Var[1-18] (0-0-0)
Course Description: Supervised work experience in public, industry, or governmental accounting.
Prerequisite: None.
Terms Offered: Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ACT 495  Independent Study  Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 496  Group Study  Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 498  Research  Credits: Var[1-3] (0-0-0)
Course Description: 
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Special Course Fee: No.

ACT 501  Accounting for Global Sustainable Enterprise  Credits: 3 (3-0-0)
Course Description: Basics of U.S. and international financial reporting; accounting issues of not-for-profit enterprises; budgeting; managerial decision making.
Prerequisite: None.
Registration Information: Admission to GSSE Program.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 540  Professional Ethics and Responsibilities  Credits: 3 (3-0-0)
Course Description: Ethical practice of professional accounting.
Prerequisite: ACT 311.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 541  Forensic Accounting and Fraud Auditing  Credits: 3 (3-0-0)
Course Description: Professional practices for addressing the related areas of forensic accounting and fraud.
Prerequisite: None.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 550  Accounting Information Technologies  Credits: 3 (3-0-0)
Course Description: Best practices for information technologies used in accounting systems worldwide.
Prerequisite: ACT 350.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 561  Legal and Regulatory Issues in Accounting  Credits: 3 (3-0-0)
Course Description: Contracts, ownership, bankruptcy (debtor/creditor relationship), formation of business entities, regulation of accounting profession.
Prerequisite: BUS 205 or BUS 260.
Registration Information: Graduate standing or written consent of instructor.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 570  Government and Nonprofit  Credits: 3 (3-0-0)
Course Description: Theory and practical application of accounting principles and auditing standards to governmental entities and not-for-profit organizations.
Prerequisite: ACT 441, may be taken concurrently.
Registration Information: Graduate standing or written consent of instructor.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.
ACT 575  Oil and Gas Accounting  Credits: 3 (3-0-0)
Course Description: Specialized financial accounting procedures related to the oil and gas industry.
Prerequisite: ACT 311.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 600  Accounting for Managers  Credits: 3 (3-0-0)
Course Description: Cost management, budgeting, profitability analysis and decision making.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Registration Information: Admission to a master’s program in business.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 601A  Professional Practice: Taxation  Credits: 3 (3-0-0)
Course Description: Management of accounting practice; professional ethics and regulation; research techniques.
Prerequisite: ACT 330.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 601B  Professional Practice: Auditing  Credits: 3 (3-0-0)
Course Description: Management of accounting practice; professional ethics and regulation; research techniques.
Prerequisite: ACT 612.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 612  Issues in Financial Reporting and Auditing  Credits: 3 (3-0-0)
Course Description: Contemporary and emerging issues at the intersection of financial reporting and auditing.
Prerequisite: ACT 312.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 614  Financial Statement Analysis and Valuation  Credits: 3 (3-0-0)
Course Description: Tools and techniques of financial statement analysis and application to equity valuation.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Registration Information: Admitted to Master of Accountancy (M.Acc.) program.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 614  Financial Statement Analysis and Valuation  Credits: 3 (3-0-0)
Course Description: Tools and techniques of financial statement analysis and application to equity valuation.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Registration Information: Admitted to Master of Accountancy (M.Acc.) program.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 616  Financial Statement Analysis and Valuation  Credits: 3 (3-0-0)
Course Description: Tools and techniques of financial statement analysis and application to equity valuation.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Registration Information: Admitted to Master of Accountancy (M.Acc.) program.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 631  Corporate Taxation  Credits: 3 (3-0-0)
Course Description: Federal income tax principles pertaining to formation and operation of corporate entities.
Prerequisite: ACT 220 and ACT 330.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 632  Flow-Through Entities  Credits: 3 (3-0-0)
Course Description: Federal income tax principles and problems pertaining to flow-through entities.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 633  State and Local Taxation  Credits: 3 (3-0-0)
Course Description: Tax planning and compliance issues for entities doing business in multi-jurisdictional locales.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 634  State and Local Taxation  Credits: 3 (3-0-0)
Course Description: Tax planning and compliance issues for entities doing business in multi-jurisdictional locales.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 635  State and Local Taxation  Credits: 3 (3-0-0)
Course Description: Tax planning and compliance issues for entities doing business in multi-jurisdictional locales.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 636  Taxation of Corporations and Shareholders  Credits: 3 (3-0-0)
Course Description: Federal income tax principles and problems relating to reorganization, consolidation, and termination of corporations.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 637  Taxation of Corporations and Shareholders  Credits: 3 (3-0-0)
Course Description: Federal income tax principles and problems relating to reorganization, consolidation, and termination of corporations.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 638  Taxation of Corporations and Shareholders  Credits: 3 (3-0-0)
Course Description: Federal income tax principles and problems relating to reorganization, consolidation, and termination of corporations.
Prerequisite: ACT 220.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 639  Special Topics in Taxation  Credits: 3 (3-0-0)
Course Description: Taxation of not-for-profit entities; international tax issues; other contemporary topics.
Prerequisite: ACT 601A and ACT 631.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 640  Special Topics in Taxation  Credits: 3 (3-0-0)
Course Description: Taxation of not-for-profit entities; international tax issues; other contemporary topics.
Prerequisite: ACT 601A and ACT 631.
Restriction: Must be a: Graduate, Professional.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 641  Contemporary Auditing  Credits: 3 (3-0-0)
Course Description: Seminar exploring various facets of the assurance services environment.
Prerequisite: ACT 441.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 642  Contemporary Auditing  Credits: 3 (3-0-0)
Course Description: Seminar exploring various facets of the assurance services environment.
Prerequisite: ACT 441.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ACT 650  Advanced Accounting Information Systems  Credits: 3 (3-0-0)
Course Description: Research and review of best practices for technology in organizational accounting processes, including advanced skills in spreadsheets and databases.
Prerequisite: ACT 350.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.
ACT 695  Independent Study  Credits: Var[1-18] (0-0-0)
Course Description:
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: S/U Sat/Unsat Only.
Special Course Fee: No.

ACT 696  Group Study  Credits: Var[1-18] (0-0-0)
Course Description:
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.