DEPARTMENT OF ECONOMICS

The social science concerned with how people and institutions make choices under conditions of scarcity.

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Professor Alexandra Bernasek, Chair
Professor Nancy Jianakoplos, Undergraduate Coordinator
Professor Anita Pena, Graduate Coordinator

Undergraduate

Majors
- Major in Economics

Minors
- Minor in Economics

Graduate

Graduate Programs in Economics
Programs lead to the degrees of Master of Arts and Doctor of Philosophy. Five primary areas of study are presently emphasized: international economics, public economics, political economy, environmental economics, and regional economics. Core requirements include micro, macro, and heterodox theory, as well as history of economic thought and applied econometrics.

More information is available at the Graduate and Professional Bulletin.

Master Programs
- Master of Arts in Economics, Plan A
- Master of Arts in Economics, Plan B, Technical Paper Option

Ph.D.
- Ph.D. in Economics

Courses

Economics (ECON)

ECON 101 Economics of Social Issues (GT-SS1) Credits: 3 (3-0-0)
Course Description: Economic analysis of poverty, crime, education, and other social issues. Basics of micro, macro, and political economy.
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 202 Principles of Microeconomics (GT-SS1) Credits: 3 (2-0-1)
Course Description: Introduction to decision-making by households, firms, and government, and resulting allocation of resources through markets.
Prerequisite: MATH 117 or MATH 118 or MATH 141 or MATH 155 or MATH 160.
Registration Information: Must register for lecture and recitation. Credit not allowed for both ECON 202 and AREC 202. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 204 Principles of Macroeconomics (GT-SS1) Credits: 3 (2-0-1)
Course Description: Determinants of national output, employment, and price level; inflation and unemployment; fiscal and monetary policy.
Prerequisite: (MATH 117 or MATH 118 or MATH 141 or MATH 155 or MATH 160) and (ECON 202 or AREC 202).
Registration Information: Must register for lecture and recitation. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 211 Gender in the Economy (GT-SS1) Credits: 3 (3-0-0)
Course Description: Role gender plays in economics; the way gender affects economic outcomes for individuals and societies.
Prerequisite: None.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Global & Cultural Awareness 3E, Economic or Political Systems (GT-SS1).

ECON 212 Racial Inequality and Discrimination (GT-SS1) Credits: 3 (3-0-0)
Course Description: Economic inequality between Afro-Americans and Euro-Americans. Debates about causes, consequences, and remedies.
Prerequisite: None.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).
ECON 240 Issues in Environmental Economics (GT-SS1) Credits: 3 (3-0-0)
Also Offered As: AREC 240.
Course Description: Discussion and economic analysis of current environmental issues with special emphasis on the impact of economic growth.
Prerequisite: None.
Registration Information: Credit not allowed for both ECON 240 and AREC 240. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 304 Intermediate Macroeconomics Credits: 3 (3-0-0)
Course Description: Theory of national income, its measurement and determinants; analysis of inflation, growth, debt, and public policy.
Prerequisite: (ECON 204) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 306 Intermediate Microeconomics Credits: 3 (3-0-0)
Course Description: Analysis of competitive and noncompetitive markets in terms of efficiency of resource utilization.
Prerequisite: (AREC 202 or ECON 202) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 310 Poverty and the Welfare State Credits: 3 (3-0-0)
Course Description: Description and analysis of US poverty; the "underclass"; feminization of poverty; working poor; the welfare state.
Prerequisite: AREC 202 or ECON 101 or ECON 202.
Terms Offered: Spring, Summer (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 315 Money and Banking Credits: 3 (3-0-0)
Course Description: Monetary theory and policy; description of financial institutions and markets.
Prerequisite: ECON 204.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 317 Population Economics Credits: 3 (3-0-0)
Course Description: Economics analysis of population issues.
Prerequisite: AREC 202 or ECON 202.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 320 Economics of Public Finance Credits: 3 (3-0-0)
Course Description: Impact of taxes, government expenditures on allocation of resources, distribution of income; evaluation of government expenditure program, tax policies.
Prerequisite: ECON 204.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 325 Health Economics Credits: 3 (3-0-0)
Course Description: Economic analysis of health care markets, health insurance markets, and public policy regarding health care.
Prerequisite: ECON 202 or AREC 202.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 327 Law and Economics Credits: 3 (3-0-0)
Course Description: Economic analysis of the common law.
Prerequisite: ECON 202 or AREC 202.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 332 International Political Economy Credits: 3 (3-0-0)
Also Offered As: POLS 332.
Course Description: Theories on relations between international politics and economics. Policy implications of different theories and case studies.
Prerequisite: (ECON 202 or AREC 202) and (POLS 232).
Registration Information: Credit not allowed for both ECON 332 and POLS 332.
Terms Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 335 Introduction to Econometrics Credits: 3 (3-0-0)
Also Offered As: AREC 335.
Course Description: Estimating statistical regression models of economic relationships; treatment of special problems that may arise in analysis of economic data.
Prerequisite: (ECON 204) and (STAT 201 or STAT 204 or STAT 301) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Credit not allowed for both ECON 335 and AREC 335. Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 340 Introduction: Economics of Natural Resources Credits: 3 (3-0-0)
Also Offered As: AREC 340.
Course Description: Concepts, theories, institutions; analytical methods for economic evaluation of alternative resource use patterns and land use plans.
Prerequisite: (ECON 204) and (AREC 202).
Registration Information: Credit not allowed for both ECON 340 and AREC 340.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 344 Economics of Energy Resources Credits: 3 (3-0-0)
Course Description: Supply, consumption trends, and projected demand for alternative energy resources in domestic and world perspective; economics of public energy policies.
Prerequisite: ECON 202 or AREC 202.
Term Offered: Spring (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 346 Economics of Outdoor Recreation Credits: 3 (3-0-0)
Also Offered As: AREC 346.
Course Description: Benefit cost framework in public planning for outdoor recreation, pricing problems, projecting demand, and regional economic development.
Prerequisite: ECON 202 or AREC 202.
Registration Information: Credit not allowed for both ECON 346 and AREC 346.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 370 Comparative Economic Systems Credits: 3 (3-0-0)
Course Description: Place of the economy in different societies; nature and evolution of capitalism; crisis of command economies and capitalist restoration.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 372 History of Economic Institutions and Thought Credits: 3 (3-0-0)
Course Description: Origins and development of capitalist institutions including contemporary issues of alienation, loss of community, and changing values.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 376 Marxist Economic Thought Credits: 3 (3-0-0)
Course Description: Marxist critique of capitalism and orthodox economics in both its original 19th century and contemporary settings.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Term Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 379 Economic History of the United States Credits: 3 (3-0-0)
Also Offered As: HIST 379.
Course Description: Economic analysis of growth and welfare from beginning of industrialization to present.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Registration Information: ECON 101 or ECON 202 or AREC 202 or any 2 courses in American history. Credit not allowed for both ECON 379 and HIST 379.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 404 Macroeconomic Policy Credits: 3 (3-0-0)
Course Description: Alternative macroeconomic policies, policy coordination; application to current macroeconomic problems, policies, proposals.
Prerequisite: ECON 304.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 410 Labor Economics Credits: 3 (3-0-0)
Course Description: Capital/labor relationship; supply, demand of labor; wage determination; role of unions; unemployment and instability; structure of modern working class.
Prerequisite: ECON 306.
Term Offered: Spring (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 435 Economic Forecasting Credits: 3 (3-0-0)
Course Description: Theory and techniques used in economic forecasting as practiced by economists in industry, government, and academic life.
Prerequisite: (ECON 204) and (ECON 335 or AREC 335 or STAT 340).
Term Offered: Spring (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 440 Economics of International Trade and Policy Credits: 3 (3-0-0)
Course Description: Theory of international trade; payments, commercial policies, and economic integration.
Prerequisite: ECON 306.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 442 Economics of International Finance and Policy Credits: 3 (3-0-0)
Course Description: Balance of payments, adjustment mechanisms, and international monetary systems.
Prerequisite: ECON 304.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 460 Economic Development Credits: 3 (3-0-0)
Course Description: Economic problems of underdeveloped nations.
Prerequisite: ECON 304.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 463 Regional Economics Credits: 3 (3-0-0)
Course Description: Introduction to economic importance of location for firms, consumers, and policy makers. Basic tools, applications, and student research.
Prerequisite: ECON 306.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 474 Recent Economic Thought Credits: 3 (3-0-0)
Course Description: Nontraditional schools of economic thought, such as institutionalism and neo-Marxism, that critique neoclassical economic theory.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 484 Supervised College Teaching Credits: Var[1-3] (0-0-0)
Course Description: Assistance in teaching introductory economics courses.
Prerequisite: ECON 304 and ECON 306.
Registration Information: Written consent of instructor. A maximum of 10 combined credits for all 384 and 484 courses are counted towards graduation requirements.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 487 Internship Credits: Var[1-3] (0-0-0)
Course Description: Skills training for graduate employment.
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 492 Seminar Credits: 3 (0-0-3)
Course Description: Summarizes, discusses, and applies issues and policies chosen by the instructor. Emphasis on student participation, discussion, and research.
Prerequisite: (AREC 335, may be taken concurrently or ECON 335, may be taken concurrently) and (ECON 304, may be taken concurrently and ECON 306, may be taken concurrently).
Restriction: None.
Registration Information: Senior standing.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 495 Independent Study Credits: Var[1-18] (0-0-0)
Course Description: Supervised study under individual guidance.
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 501 Quantitative Methods for Economists Credits: 3 (3-0-0)
Course Description: Quantitative methods essential for graduate study in economics; functional forms, optimization, matrix methods, topological modeling.
Prerequisite: MATH 141 or MATH 155 or MATH 160.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 504 Applied Macroeconomics Credits: 3 (3-0-0)
Course Description: Application of macroeconomic models to economic growth, economic fluctuations, and policy analysis.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 505 History of Economic Thought Credits: 3 (3-0-0)
Course Description: History of economic thought as a foundation for studying economic theory.
Prerequisite: None.
Registration Information: Graduate standing.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 506 Applied Microeconomic Theory Credits: 3 (3-0-0)
Also Offered As: AREC 506.
Course Description: Introduction to mathematical models in modern microeconomics, including choices and demand, production and supply, and market structures and failures.
Prerequisite: ECON 306.
Registration Information: Credit not allowed for both ECON 506 and AREC 506.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 510 Labor Market Analysis Credits: 3 (3-0-0)
Course Description: Determination of wages and employment. Focus on theoretical and applied controversies.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Fall (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 515 Financial Institutions-Structure/Regulation Credits: 3 (3-0-0)
Course Description: Regulation of financial institutions in the U.S.; international banking and international financial institutions, and financial modernization.
Prerequisite: None.
Term Offered: Fall (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 520 Public Economics I Credits: 3 (3-0-0)
Course Description: Analysis and evaluation of tax policy in terms of efficiency and equity.
Prerequisite: ECON 506 or AREC 506 or ECON 606 or AREC 606.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 530 Methodology of Economic Research Credits: 3 (3-0-0)
Also Offered As: AREC 570.
Course Description: Philosophical foundations of science and research. Concepts and skills for planning, performing, reporting, and evaluating economic research.
Prerequisite: ECON 304 and ECON 306.
Registration Information: Credit not allowed for both ECON 530 and AREC 570.
Term Offered: Fall (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 535 Applied Econometrics  Credits: 3 (3-0-0)
Also Offered As: AREC 535.
Course Description: Econometric techniques applied to testing and quantification of theoretical economic relationships drawn from both microeconomics, macroeconomics.
Prerequisite: (ECON 335 or AREC 335) and (ECON 304 or ECON 306).
Registration Information: Credit not allowed for both ECON 535 and AREC 535.
Term Offered: Fall.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 540 Environmental and Natural Resource Economics  Credits: 3 (3-0-0)
Also Offered As: AREC 540.
Course Description: Theory, methods, and policy in environmental and natural resource economics.
Prerequisite: AREC 506 or ECON 506.
Registration Information: Credit not allowed for both ECON 540 and AREC 540.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 541 Environmental Economics  Credits: 3 (3-0-0)
Also Offered As: AREC 541.
Course Description: Economics of environmental policy; partial equilibrium and general equilibrium model; pollution; natural environments; population and economic growth.
Prerequisite: ECON 306.
Registration Information: Credit not allowed for both ECON 541 and AREC 541.
Term Offered: Spring.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 543 Applied Econometrics II  Credits: 3 (3-0-0)
Also Offered As: AREC 543.
Course Description: Econometric techniques applied to testing and quantification of theoretical economic relationships drawn from both microeconomics, macroeconomics.
Prerequisite: AREC 535.
Registration Information: Credit not allowed for both ECON 543 and AREC 543.
Term Offered: Spring.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 563 Regional Economics-Theory, Methods, and Issues  Credits: 3 (3-0-0)
Also Offered As: AREC 563.
Course Description: Tools and methods of regional economics, including supply, demand, and externality analysis. Applications to current urban and regional policy issues.
Prerequisite: ECON 306 and ECON 501, may be taken concurrently.
Registration Information: Credit not allowed for both ECON 563 and AREC 563.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 564 Macroeconomic Analysis I  Credits: 3 (3-0-0)
Course Description: Theoretical and empirical analysis of short-run and long-run macroeconomic performance across countries using dynamic models.
Prerequisite: ECON 304 and ECON 501.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 565 Microeconomic Analysis I  Credits: 3 (3-0-0)
Also Offered As: AREC 565.
Course Description: Advanced price/allocation theory: consumer/producer decisions; uncertainty; market structure; partial/general equilibrium; efficiency/welfare.
Prerequisite: ECON 306 and ECON 501.
Registration Information: Credit not allowed for both ECON 565 and AREC 565.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 606 Microeconomic Analysis I  Credits: 3 (3-0-0)
Also Offered As: AREC 606.
Course Description: Advanced price/allocation theory: consumer/producer decisions; uncertainty; market structure; partial/general equilibrium; efficiency/welfare.
Prerequisite: ECON 306 and ECON 501.
Registration Information: Credit not allowed for both ECON 606 and AREC 606.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 635 Econometric Theory I  Credits: 3 (3-0-0)
Also Offered As: AREC 635.
Course Description: Theory of mathematical statistics and classical linear regression model in context of economic application.
Prerequisite: (AREC 535 or ECON 535) and (ECON 501, may be taken concurrently).
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ECON 635 and AREC 635.
Term Offered: Fall.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 640 International Trade Theory  Credits: 3 (3-0-0)
Course Description: Theory of international trade including comparative advantage, factor growth, market distortions, and commercial policy.
Prerequisite: ECON 306 or ECON 506.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 643 Urban and Regional Modeling  Credits: 3 (3-0-0)
Course Description: Methodological approaches in regional economics: general equilibrium, input-output, computable general equilibrium models; social accounting matrices.
Prerequisite: ECON 506.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 663 Urban and Regional Modeling  Credits: 3 (3-0-0)
Course Description: Methodological approaches in regional economics: general equilibrium, input-output, computable general equilibrium models; social accounting matrices.
Prerequisite: ECON 506.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 695 Independent Study  Credits: Var[1-18] (0-0-0)
Course Description:
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 698 Research--Technical Paper  Credits: 3 (0-0-3)
Course Description:
Prerequisite: (ECON 504 and ECON 506 and ECON 705 or AREC 735) and (ECON 735).
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.
ECON 699 Thesis Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 704 Macroeconomic Analysis II Credits: 3 (3-0-0)
Course Description: Theoretical and empirical frameworks for analyzing macroeconomic policies and their impact on economic growth, employment, and income distribution.
Prerequisite: ECON 604.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 705 Heterodox Approaches to Economics Credits: 3 (3-0-0)
Course Description: Contemporary heterodox approaches to economic research.
Prerequisite: ECON 505.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 706 Microeconomic Analysis II Credits: 3 (3-0-0)
Also Offered As: AREC 706.
Course Description: Advanced topics in microtheory: game theory; market imperfections; adverse selection; principal-agent problems; social choice theory; incentives, etc.
Prerequisite: ECON 606.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 715 Monetary Economics Credits: 3 (3-0-0)
Course Description: Principle issues of monetary theory: money supply and demand, interest rates, and current problems of monetary policy.
Prerequisite: ECON 504.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 720 Public Economics II Credits: 3 (3-0-0)
Course Description: Analysis of welfare foundations of public expenditure, including cost-benefit analysis.
Prerequisite: ECON 506.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 735 Econometric Theory II Credits: 2 (2-0-0)
Also Offered As: AREC 735.
Course Description: Econometrics models and estimators in econometrics, from fully parametric to semiparametric and nonparametric approaches.
Prerequisite: AREC 635 or ECON 635.
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ECON 735 and AREC 735. This is a partial semester course.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 736A Advanced Econometric Methods: Discrete Choice Models Credit: 1 (1-0-0)
Also Offered As: AREC 736A.
Course Description: Econometrics analysis of: Discrete Choice Models.
Prerequisite: AREC 735, may be taken concurrently or ECON 735, may be taken concurrently.
Registration Information: Credit not allowed for both ECON 736A-C and AREC 736A-C. This is a partial semester course.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 736B Advanced Econometric Methods: Panel Data Models Credit: 1 (1-0-0)
Also Offered As: AREC 736B.
Course Description: Econometrics analysis of: Panel Data Models.
Prerequisite: AREC 735, may be taken concurrently or ECON 735, may be taken concurrently.
Registration Information: Credit not allowed for both ECON 736A-C and AREC 736A-C. This is a partial semester course.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 736C Advanced Econometric Methods: Time Series Models Credit: 1 (1-0-0)
Also Offered As: AREC 736C.
Course Description: Econometrics analysis of: Time Series Models.
Prerequisite: AREC 735, may be taken concurrently or ECON 735, may be taken concurrently.
Registration Information: Credit not allowed for both ECON 736A-C and AREC 736A-C. This is a partial semester course.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 740 Advanced Natural Resource Economics Credits: 3 (3-0-0)
Course Description: Advanced theory, methods, and literature in natural resource economics, including dynamic programming and optimal control.
Prerequisite: AREC 706 or AREC 706.
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ECON 740 and AREC 740.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.
ECON 741 Advanced Environmental Economics Credits: 3 (3-0-0)
Also Offered As: AREC 741.
Course Description: Advanced theory, methods, and literature in environmental economics.
Prerequisite: AREC 706 or ECON 706.
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ECON 741 and AREC 741.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 742 International Production and Monetary Theory Credits: 3 (3-0-0)
Course Description: Factor movements, theory of international production (multinationalism), balance of payments, and international monetary system.
Prerequisite: ECON 304 or ECON 504.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 760 Theories of Economic Development Credits: 3 (3-0-0)
Course Description: Analysis of fundamentals of economic development (processes, problems, and strategies) with special reference to developing nations.
Prerequisite: ECON 460.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 770 Economic Thought and Systems Credits: 3 (3-0-0)
Course Description: Aspects of modern economic thought and comparative economics selected according to backgrounds and interests of the class.
Prerequisite: ECON 570.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 771 Political Economy of Race and Gender Credits: 3 (3-0-0)
Course Description: Economic approaches to inequality based on race/ethnicity, gender, and class.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 772 Marxian Political Economy Credits: 3 (3-0-0)
Course Description: Marxian method, relevance of Marxian approach, and relation to other economic approaches.
Prerequisite: ECON 505.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.