DEPARTMENT OF ECONOMICS

The social science concerned with how people and institutions make choices under conditions of scarcity.

Office in Clark Building, Room C306  
(970) 491-6324  
economics.colostate.edu (http://economics.colostate.edu)

Professor Anita Pena, Interim Chair  
Professor Nancy Jianakoplos, Undergraduate Coordinator

Undergraduate Majors

• Major in Economics

Minors

• Minor in Economics

Graduate Programs in Economics

Programs lead to the degrees of Master of Arts and Doctor of Philosophy. Five primary areas of study are presently emphasized: international economics, public economics, political economy, environmental economics, and regional economics. Core requirements include micro, macro, and heterodox theory, as well as history of economic thought and applied econometrics.

More information is available at the Graduate and Professional Bulletin.

Master Programs

• Master of Arts in Economics, Plan A  
• Master of Arts in Economics, Plan B, Technical Paper Option

Ph.D.

• Ph.D. in Economics

Courses

Economics (ECON)

ECON 101 Economics of Social Issues (GT-SS1)  Credits: 3 (3-0-0)
Course Description: Economic analysis of poverty, crime, education, and other social issues. Basics of micro, macro, and political economy.
Prerequisite: None.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 202 Principles of Microeconomics (GT-SS1)  Credits: 3 (2-0-1)
Course Description: Introduction to decision-making by households, firms, and government, and resulting allocation of resources through markets.
Prerequisite: MATH 117 or MATH 118 or MATH 141 or MATH 155 or MATH 160.
Registration Information: Must register for lecture and recitation. Credit not allowed for both ECON 202 and AREC 202. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 204 Principles of Macroeconomics (GT-SS1)  Credits: 3 (2-0-1)
Course Description: Determinants of national output, employment, and price level; inflation and unemployment; fiscal and monetary policy.
Prerequisite: (MATH 117 or MATH 118 or MATH 141 or MATH 155 or MATH 160) and (ECON 202 or AREC 202).
Registration Information: Must register for lecture and recitation. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 211 Gender in the Economy (GT-SS1)  Credits: 3 (3-0-0)
Course Description: Role gender plays in economies; the way gender affects economic outcomes for individuals and societies.
Prerequisite: None.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Global & Cultural Awareness 3E, Economic or Political Systems (GT-SS1).

ECON 212 Racial Inequality and Discrimination (GT-SS1)  Credits: 3 (3-0-0)
Course Description: Economic inequality between Afro-Americans and Euro-Americans. Debates about causes, consequences, and remedies.
Prerequisite: None.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).
ECON 240  Issues in Environmental Economics (GT-SS1)  Credits: 3 (3-0-0)
Also Offered As: AREC 240.
Course Description: Discussion and economic analysis of current environmental issues with special emphasis on the impact of economic growth.
Prerequisite: None.
Registration Information: Credit not allowed for both ECON 240 and AREC 240. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 240  Issues in Environmental Economics (GT-SS1)  Credits: 3 (3-0-0)
Also Offered As: AREC 240.
Course Description: Discussion and economic analysis of current environmental issues with special emphasis on the impact of economic growth.
Prerequisite: None.
Registration Information: Credit not allowed for both ECON 240 and AREC 240. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 317  Population Economics  Credits: 3 (3-0-0)
Course Description: Economics analysis of population issues.
Prerequisite: AREC 202 or ECON 202.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 320  Economics of Public Finance  Credits: 3 (3-0-0)
Course Description: Impact of taxes, government expenditures on allocation of resources, distribution of income; evaluation of government expenditure program, tax policies.
Prerequisite: ECON 204.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 325  Health Economics  Credits: 3 (3-0-0)
Course Description: Economic analysis of health care markets, health insurance markets, and public policy regarding health care.
Prerequisite: ECON 202 or AREC 202.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 330  Intermediate Macroeconomics  Credits: 3 (3-0-0)
Course Description: Theory of national income, its measurement and determination; analysis of inflation, growth, debt, and public policy.
Prerequisite: (ECON 204) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 330  Intermediate Macroeconomics  Credits: 3 (3-0-0)
Course Description: Theory of national income, its measurement and determination; analysis of inflation, growth, debt, and public policy.
Prerequisite: (ECON 204) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 332  International Political Economy  Credits: 3 (3-0-0)
Course Description: Theories on relations between international politics and economics. Policy implications of different theories and case studies.
Prerequisite: (ECON 202 or AREC 202) and (POLS 232).
Registration Information: Credit not allowed for both ECON 332 and POLS 332.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 335  Introduction to Econometrics  Credits: 3 (3-0-0)
Also Offered As: AREC 335.
Course Description: Estimating statistical regression models of economic relationships; treatment of special problems that may arise in analysis of economic data.
Prerequisite: (ECON 204) and (STAT 201 or STAT 204 or STAT 301 or STAT 307 or STAT 311 or STAT 315) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Credit not allowed for both ECON 335 and AREC 335. Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 340  Introduction-Economics of Natural Resources  Credits: 3 (3-0-0)
Also Offered As: AREC 340.
Course Description: Concepts, theories, institutions; analytical methods for economic evaluation of alternative resource use patterns and land use plans.
Prerequisite: ECON 202 or AREC 202.
Registration Information: Sections may be offered: Online. Credit not allowed for both AREC 340 and ECON 340.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 346 Economics of Outdoor Recreation Credits: 3 (3-0-0)
Also Offered As: AREC 346.
Course Description: Benefit cost framework in public planning for outdoor recreation, pricing problems, projecting demand, and regional economic development.
Prerequisite: ECON 202 or AREC 202.
Registration Information: Credit not allowed for both ECON 346 and AREC 346.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 370 Comparative Economic Systems Credits: 3 (3-0-0)
Course Description: Place of the economy in different societies; nature and evolution of capitalism; crisis of command economies and capitalist restoration.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 372 History of Economic Institutions and Thought Credits: 3 (3-0-0)
Course Description: Origins and development of capitalist institutions including contemporary issues of alienation, loss of community, and changing values.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 376 Marxist Economic Thought Credits: 3 (3-0-0)
Course Description: Marxist critique of capitalism and orthodox economics in both its original 19th century and contemporary settings.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 379 Economic History of the United States Credits: 3 (3-0-0)
Also Offered As: HIST 379.
Course Description: Economic analysis of growth and welfare from beginning of industrialization to present.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Registration Information: ECON 101 or ECON 202 or AREC 202 or any 2 courses in American history. Credit not allowed for both ECON 379 and HIST 379.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 404 Macroeconomic Policy Credits: 3 (3-0-0)
Course Description: Alternative macroeconomic policies, policy coordination; application to current macroeconomic problems, policies, proposals.
Prerequisite: ECON 304.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 406 Economic Development Credits: 3 (3-0-0)
Course Description: Economic problems of underdeveloped nations.
Prerequisite: ECON 304.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 463 Regional Economics Credits: 3 (3-0-0)
Course Description: Introduction to economic importance of location for firms, consumers, and policy makers. Basic tools, applications, and student research.
Prerequisite: ECON 306.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 474 Recent Economic Thought Credits: 3 (3-0-0)
Course Description: Nontraditional schools of economic thought, such as institutionalism and neo-Marxism, that critique neoclassical economic theory.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 484 Supervised College Teaching Credits: Var[1-3] (0-0-0)
Course Description: Assistance in teaching introductory economics courses.
Prerequisite: ECON 304 and ECON 306.

ECON 487 Internship Credits: Var[1-3] (0-0-0)
Course Description: Supervised work experience integrating disciplinary learning and career exploration.
Prerequisite: ECON 202 with a minimum grade of C and ECON 204 with a minimum grade of C.
Registration Information: Written consent of instructor. A maximum of 10 combined credits for all 384 and 484 courses are counted towards graduation requirements.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.

ECON 492 Seminar Credits: 3 (0-0-3)
Course Description: Summarizes, discusses, and applies issues and policies chosen by the instructor. Emphasis on student participation, discussion, and research.
Prerequisite: AREC 335 or ECON 335, may be taken concurrently and (ECON 304, may be taken concurrently).
Restriction: Written consent of instructor. Economics majors and minors only. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: S/U Sat/Unsat Only.

ECON 495 Independent Study Credits: Var[1-3] (0-0-0)
Course Description: Individual investigation of a special topic in economics under direction of faculty.
Prerequisite: None.
Registration Information: Written consent of instructor. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.

ECON 498 Recent Economic Thought Credits: 3 (3-0-0)
Course Description: Recent economic thought as a foundation for studying economic theory.
Prerequisite: None.
Registration Information: Graduate standing.
Term Offered: Fall.
Grade Mode: Traditional.

ECON 501 Quantitative Methods for Economists Credits: 3 (3-0-0)
Course Description: Quantitative methods essential for graduate study in economics; functional forms, optimization, matrix methods, topological modeling.
Prerequisite: MATH 141 or MATH 155 or MATH 160.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 504 Applied Macroeconomics Credits: 3 (3-0-0)
Course Description: Application of macroeconomic models to economic growth, economic fluctuations, and policy analysis.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 505 History of Economic Thought Credits: 3 (3-0-0)
Course Description: History of economic thought as a foundation for studying economic theory.
Prerequisite: None.
Registration Information: Graduate standing.
Term Offered: Fall.
Grade Mode: Traditional.

ECON 506 Applied Microeconomic Theory Credits: 3 (3-0-0)
Also Offered As: AREC 506.
Course Description: Introduction to mathematical models in modern microeconomics, including choices and demand, production and supply, and market structures and failures.
Prerequisite: ECON 306.
Registration Information: Credit not allowed for both ECON 506 and AREC 506.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 510 Labor Market Analysis Credits: 3 (3-0-0)
Course Description: Determination of wages and employment. Focus on theoretical and applied controversies.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Fall (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 515 Financial Institutions-Structure/Regulation Credits: 3 (3-0-0)
Course Description: Regulation of financial institutions in the U.S.; international banking and international financial institutions, and financial modernization.
Prerequisite: None.
Term Offered: Fall (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 520 Public Economics I Credits: 3 (3-0-0)
Course Description: Analysis and evaluation of tax policy in terms of efficiency and equity.
Prerequisite: ECON 506 or AREC 506 or ECON 606 or AREC 606.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.

ECON 650 Recent Economic Thought Credits: 3 (3-0-0)
Course Description: Recent economic thought as a foundation for studying economic theory.
Prerequisite: None.
Registration Information: Graduate standing.
Term Offered: Fall.
Grade Mode: Traditional.
ECON 530  Methodology of Economic Research  Credits: 3 (3-0-0)
Also Offered As: AREC 570.
**Course Description:** Philosophical foundations of science and research. Concepts and skills for planning, performing, reporting, and evaluating economic research.
**Prerequisite:** ECON 304 and ECON 306.
**Registration Information:** Credit not allowed for both ECON 530 and AREC 570.
**Term Offered:** Fall (even years).
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.

ECON 535  Applied Econometrics  Credits: 3 (3-0-0)
Also Offered As: AREC 535.
**Course Description:** Econometric techniques applied to testing and quantification of theoretical economic relationships drawn from both microeconomics, macroeconomics.
**Prerequisite:** (ECON 335 or AREC 335) and (ECON 304 or ECON 306).
**Registration Information:** Credit not allowed for both ECON 535 and AREC 535.
**Term Offered:** Fall.
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.

ECON 540  Environmental and Natural Resource Economics  Credits: 3 (3-0-0)
Also Offered As: AREC 540.
**Course Description:** Theory, methods, and policy in environmental and natural resource economics.
**Prerequisite:** AREC 506 or ECON 506.
**Registration Information:** Credit not allowed for both ECON 540 and AREC 540.
**Term Offered:** Spring.
**Grade Mode:** Traditional.
**Special Course Fee:** No.

ECON 541  Environmental Economics  Credits: 3 (3-0-0)
Also Offered As: AREC 541.
**Course Description:** Economics of environmental policy; partial equilibrium and general equilibrium model; pollution; natural environments; population and economic growth.
**Prerequisite:** ECON 306.
**Registration Information:** Credit not allowed for both ECON 541 and AREC 541.
**Term Offered:** Spring.
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.

ECON 563  Regional Economics-Theory, Methods, and Issues  Credits: 3 (3-0-0)
Also Offered As: AREC 563.
**Course Description:** Tools and methods of regional economics, including supply, demand, and externality analysis. Applications to current urban and regional policy issues.
**Prerequisite:** ECON 306 and ECON 501, may be taken concurrently.
**Registration Information:** Credit not allowed for both ECON 563 and AREC 563.
**Term Offered:** Fall.
**Grade Mode:** Traditional.
**Special Course Fee:** No.

ECON 570  Evolution of Economic Thought  Credits: 3 (3-0-0)
**Course Description:** From Plato and Aristotle to the modern period.
**Prerequisite:** ECON 304 and ECON 306.
**Term Offered:** Fall (even years).
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.

ECON 604  Macroeconomic Analysis I  Credits: 3 (3-0-0)
**Course Description:** Theoretical and empirical analysis of short-run and long-run macroeconomic performance across countries using dynamic models.
**Prerequisite:** ECON 304 and ECON 501.
**Restriction:** Must be a: Graduate, Professional.
**Term Offered:** Spring.
**Grade Mode:** Traditional.
**Special Course Fee:** No.

ECON 606  Microeconomic Analysis I  Credits: 3 (3-0-0)
Also Offered As: AREC 606.
**Course Description:** Advanced price/allocation theory: consumer/producer decisions; uncertainty; market structure; partial/general equilibrium; efficiency/welfare.
**Prerequisite:** ECON 306 and ECON 501.
**Restriction:** Must be a: Graduate, Professional.
**Registration Information:** Credit not allowed for both ECON 606 and AREC 606.
**Term Offered:** Spring.
**Grade Mode:** Traditional.
**Special Course Fee:** No.

ECON 635  Econometric Theory I  Credits: 3 (3-0-0)
Also Offered As: AREC 635.
**Course Description:** Theory of mathematical statistics and classical linear regression model in context of economic application.
**Prerequisite:** (AREC 535 or ECON 535) and (ECON 501, may be taken concurrently).
**Restriction:** Must be a: Graduate, Professional.
**Registration Information:** Credit not allowed for both ECON 635 and AREC 635.
**Term Offered:** Fall.
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.

ECON 640  International Trade Theory  Credits: 3 (3-0-0)
**Course Description:** Theory of international trade including comparative advantage, factor growth, market distortions, and commercial policy.
**Prerequisite:** ECON 306 or ECON 506.
**Restriction:** Must be a: Graduate, Professional.
**Term Offered:** Fall.
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.

ECON 663  Urban and Regional Modeling  Credits: 3 (3-0-0)
**Course Description:** Methodological approaches in regional economics: general equilibrium, input-output, computable general equilibrium models; social accounting matrices.
**Prerequisite:** ECON 506.
**Restriction:** Must be a: Graduate, Professional.
**Term Offered:** Spring.
**Grade Modes:** S/U within Student Option, Trad within Student Option.
**Special Course Fee:** No.
Course Description: Advanced topics in microtheory: game theory; market imperfections; adverse selection; principal-agent problems; social choice theory; incentives, etc.

Prerequisite: ECON 504.  
Restriction: Must be a: Graduate, Professional.  
Term Offered: Spring.  
Grade Mode: Traditional.  
Special Course Fee: No.

Course Description: Econometrics analysis of: Panel Data Models.  
Prerequisite: AREC 735, may be taken concurrently or ECON 735, may be taken concurrently.  
Restriction: Must be a: Graduate, Professional.  
Registration Information: Credit not allowed for both ECON 736A-C and AREC 735A-C. This is a partial semester course.  
Term Offered: Spring.  
Grade Mode: Traditional.  
Special Course Fee: No.

Course Description: Econometrics analysis of: Time Series Models.  
Prerequisite: AREC 735, may be taken concurrently or ECON 735, may be taken concurrently.  
Restriction: Must be a: Graduate, Professional.  
Registration Information: Credit not allowed for both ECON 736A-C and AREC 735A-C. This is a partial semester course.  
Term Offered: Spring.  
Grade Mode: Traditional.  
Special Course Fee: No.
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
<th>Grade Mode</th>
<th>Term Offered</th>
<th>Special Course Fee</th>
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<tbody>
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<td>ECON 740</td>
<td>Advanced Natural Resource Economics</td>
<td>3</td>
<td>(3-0-0)</td>
<td>Fall</td>
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<td>Prerequisite: A Econ 704 or ECON 706.</td>
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<td>Restriction: Must be a: Graduate, Professional.</td>
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<td>Registration Information: Credit not allowed for both AREC 740 and ECON 740.</td>
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<td>ECON 741</td>
<td>Advanced Environmental Economics</td>
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<td>(3-0-0)</td>
<td>Spring</td>
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<td>Prerequisite: A Econ 704 or ECON 706.</td>
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<td>ECON 742</td>
<td>International Production and Monetary Theory</td>
<td>3</td>
<td>(3-0-0)</td>
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<td>Prerequisite: ECON 304 or ECON 504.</td>
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<td>ECON 760</td>
<td>Theories of Economic Development</td>
<td>3</td>
<td>(3-0-0)</td>
<td>Spring</td>
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<td>Term Offered: Spring (odd years).</td>
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<td>ECON 770</td>
<td>Economic Thought and Systems</td>
<td>3</td>
<td>(3-0-0)</td>
<td>Spring</td>
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<td>Term Offered: Spring (even years).</td>
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<td>Grade Modes: S/U within Student Option, Trad within Student Option.</td>
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<td>ECON 771</td>
<td>Political Economy of Race and Gender</td>
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<td>(3-0-0)</td>
<td>Fall, Spring</td>
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<td>Prerequisite: None.</td>
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<td>Restriction: Must be a: Graduate, Professional.</td>
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<td>Terms Offered: Fall, Spring.</td>
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<td>ECON 772</td>
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<td>(3-0-0)</td>
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<td>ECON 774</td>
<td>Supervised College Teaching</td>
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<td>Term Offered: Fall, Spring, Summer.</td>
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<td>ECON 792A</td>
<td>Seminar: Theory</td>
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<td>Restriction: Must be a: Graduate, Professional.</td>
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<td>ECON 792B</td>
<td>Seminar: Social and Political</td>
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<td>Restriction: Must be a: Graduate, Professional.</td>
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<td>Term Offered: Fall, Spring, Summer.</td>
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<td>ECON 792C</td>
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<td>Restriction: Must be a: Graduate, Professional.</td>
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ECON 799 Dissertation Credits: Var[1-18] (0-0-0)
Course Description:
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.