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CERTIFICATE IN APPLIED MANAGEMENT ACCOUNTING FOR DECISION MAKING

The Certificate in Applied Management Accounting for Decision Making will provide students with accounting tools to make managerial decisions in a business setting. This certificate recognizes that such decisions require knowledge of budgetary and cost accounting information and accounting information systems, as well as discipline-specific knowledge.

Learning Objectives

Upon successful completion, students will be able to:

- 1. Define, describe, and differentiate cost systems and their objectives.
- Interpret cost management concepts including: direct and indirect costs; cost drivers; cost behavior; cost flow through accounts, income statements, cost of goods manufactured, and sold statements.
- 3. Prepare a detailed description of activity-based costing.
- 4. Describe the basic characteristics and cost flows of a job-order system and process systems, and differentiate between the two systems.
- Differentiate between support departments and producing departments, and allocate support department costs to producing departments.
- 6. Evaluate direct and indirect (overhead) costs and compute variances.
- Determine the product cost by means of full-costing and directcosting methods.
- 8. Distinguish relevant from irrelevant information.
- 9. Identify and address impediments to achieving business objectives.
- Describe how the accounting information system and controls are central to ensuring that organizations achieve their objectives.
- 11. Analyze key business processes to help ensure that organizations can achieve their objectives.