

# MASTER OF BUSINESS ADMINISTRATION, IMPACT SPECIALIZATION

Sustainability underlies many of the complex global challenges we face today, carrying profound implications for business practices, economic development, and environmental stewardship. Businesses increasingly recognize the need to incorporate environmental risks and social objectives into their core strategy and operational decisions. The commitment to sustainable practices can take many forms, such as developing social enterprises, creating and distributing fair-trade products, reducing carbon footprints, ensuring a sustainable value chain, guiding social impact investments, and making frugal use of natural resources. Sustainability initiatives are motivated by a desire to manage risk, drive growth, improve returns on capital, and create value.

The Master of Business Administration, Impact Specialization, is a 44-credit, 3 semester, full-time Resident Instruction program. The program aims to provide business solutions that achieve positive economic, environmental, and social impact. The program educates and prepares future business leaders to take effective roles in organizations that integrate economic, social, and environmental sustainability into core strategy and operations. There are elective options to enable students to pursue either a venture-creation process or take up to 15 credits outside the College of Business in areas such as environmental sustainability, social impact, water resources, life cycle assessment, ethics and sustainability, and climate change.

## Program Learning Goals:

*Business Acumen and Integration Skills:* Graduates demonstrate competency across business functions and integrate them into strategic decisions.

*Practical Leadership and Management Skills:* Graduates demonstrate individual, interpersonal, and organizational leadership skills necessary for professional development and organizational effectiveness.

*Critical and Analytical Thinking:* Graduates apply critical thinking and analytical skills for management decision-making.

*External Environment – Ethical, Legal and Regulatory Framework:* Graduates consider ethical, legal, and regulatory implications inherent in business situations and apply that knowledge to make responsible decisions.

*Global Perspective:* Graduates acquire a global and cross-cultural perspective in formulating decisions and implementing organizational strategy.

*Enterprise Approaches to Global Challenges:* Graduates of the Impact MBA program develop the skills to:

- Assess opportunities for enterprise approaches to address social and environmental challenges.
- Develop, implement, and manage initiatives or enterprises that address global social and environmental challenges.

## Requirements Effective Fall 2023

Code	Title	Credits
<b>Core Classes:</b>		
ACT 605	Accounting for Sustainable Enterprises	3
BUS 601	Quantitative Business Analysis	2
BUS 620	Leadership and Teams <sup>1</sup>	2
BUS 636	Economics of Ecosystems and Biodiversity	3
CIS 600B	Project Management: Impact Enterprise	2
FIN 601	Financial Management and Markets	3
MGT 612	Managing in a Global Context	3
MGT 663	Strategic Opportunities in Impact Enterprise	3
MGT 665	Supply Chain Development and Management	2
MKT 601	Marketing for Social Sustainable Enterprises	3
<b>Select one course from the following:</b>		<b>2-3</b>
BUS 641	Financial Markets and Investments	
FIN 667	Environmental, Social, Governance Investing	
<b>Select one course from the following:</b>		<b>3</b>
BUS 686	Practicum	
BUS 687	Internship	
<b>Select 12-13 credits from the following electives:</b>		<b>12-13</b>
AGRI 510	Sustainable Agriculture	
AM 330	Global Sourcing of Textiles and Apparel	
AREC 572	Social Benefit Cost Analysis	
BUS 515	Career Management	
BUS 623	Building and Leading Exceptional Teams	
BUS 638	Sustainability Ethics and Business Practice	
BUS 639	Corp. Social and Sustainable Responsibility	
BUS 646	Building Value Thru Creativity and Innovation	
BUS 664	Entrepreneurship and New Venture Creation	
BUS 660	Ethical, Legal, and Regulatory Issues <sup>1</sup>	
CIS 601/MGT 601	Enterprise Computing and Systems Integration	
ESS 501	Principles of Ecosystem Sustainability	
ESS 505	International Climate Negotiations	
ESS 524	Foundations for Carbon/Greenhouse Gas Mgmt	
ESS 542	Greenhouse Gas Policies	
ESS 543/ATS 543	Global Climate Change	
ESS 555/ANEQ 555	Life Cycle Assessment for Sustainability	
FIN 530	Financial Modeling	
FIN 600	Financial Management	
FIN 606	Fundamentals of International Finance	
FIN 611	Financial Institutions Management	
FIN 613	Alternative Investments	
FIN 625	Quantitative Methods in Finance	

FIN 650	Behavioral Finance
FIN 655	Investments
FIN 667	Environmental, Social, Governance Investing
GES 440/ATS 440	Sea Level Rise and a Sustainable Future
GES 441	Analysis of Sustainable Energy Solutions
GES 450	Global Sustainability and Health
GES 460	Law and Sustainability
GES 465/MSE 465	Sustainable Strategies for E-Waste Management
GES 520	Issues in Global Environmental Sustainability
GRAD 592	Water Resources Seminar
MGT 476	Negotiation and Conflict Management
MKT 364	Product Design
MKT 662	Strategic Selling for Business Customers
MKT 664	Design Thinking for Sustainable Enterprise
PHIL 565	Seminar in Environmental Philosophy

**Program Total Credits:** **44**

A minimum of 44 credits are required to complete this program.

<sup>1</sup> Students will need to obtain a prerequisite override from the department to enroll in this course.