

MASTER OF BUSINESS ADMINISTRATION, IMPACT SPECIALIZATION

Sustainability underlies many of the complex global challenges we face today, carrying profound implications for business practices, economic development, and environmental stewardship. Businesses increasingly recognize the need to incorporate environmental risks and social objectives into their core strategy and operational decisions. The commitment to sustainable practices can take many forms, such as developing social enterprises, creating and distributing fair-trade products, reducing carbon footprints, ensuring a sustainable value chain, guiding social impact investments, and making frugal use of natural resources. Sustainability initiatives are motivated by a desire to manage risk, drive growth, improve returns on capital, and create value.

The Master of Business Administration, Impact Specialization, is a 44-credit, 3 semester, full-time Resident Instruction program. The program aims to provide business solutions that achieve positive economic, environmental, and social impact. The program educates and prepares future business leaders to take effective roles in organizations that integrate economic, social, and environmental sustainability into core strategy and operations. There are elective options to enable students to pursue either a venture-creation process or take up to 15 credits outside the College of Business in areas such as environmental sustainability, social impact, water resources, life cycle assessment, ethics and sustainability, and climate change.

Program Learning Goals are:

Business Acumen and Integration Skills: Graduates demonstrate competency across business functions and integrate them into strategic decisions.

Practical Leadership and Management Skills: Graduates demonstrate individual, interpersonal, and organizational leadership skills necessary for professional development and organizational effectiveness.

Critical and Analytical Thinking: Graduates apply critical thinking and analytical skills for management decision-making.

External Environment – Ethical, Legal and Regulatory Framework: Graduates consider ethical, legal, and regulatory implications inherent in business situations and apply that knowledge to make responsible decisions.

Global Perspective: Graduates acquire a global and cross-cultural perspective in formulating decisions and implementing organizational strategy.

Enterprise Approaches to Global Challenges: Graduates of the Impact MBA program develop the skills to:

- Assess opportunities for enterprise approaches to address social and environmental challenges.
- Develop, implement, and manage initiatives or enterprises that address global social and environmental challenges.

Requirements Effective Fall 2021

Code	Title	Credits
Core Classes:		
ACT 605	Accounting for Sustainable Enterprises	3
BUS 601	Quantitative Business Analysis	2
BUS 620	Leadership and Teams ¹	2
BUS 636	Economics of Ecosystems and Biodiversity	3
CIS 600B	Project Management: Impact Enterprise	2
FIN 601	Financial Management and Markets	3
MGT 612	Managing in a Global Context	3
MGT 663	Strategic Opportunities in Impact Enterprise	3
MGT 665	Supply Chain Development and Management	2
MKT 601	Marketing for Social Sustainable Enterprises	3
Select one course from the following:		2-3
BUS 641	Financial Markets and Investments	
FIN 669	Financing, Evaluating Sustainable Enterprise	
Select one course from the following:		3
BUS 686	Practicum	
BUS 687	Internship	
Select 12-13 credits from the following electives:		12-13
AREC 572	Social Benefit Cost Analysis	
BUS 660	Ethical, Legal, and Regulatory Issues ¹	
CIS 601/MGT 601	Enterprise Computing and Systems Integration	
ESS 524	Foundations for Carbon/Greenhouse Gas Mgmt	
ESS 542	Greenhouse Gas Policies	
ESS 543/ATS 543	Global Climate Change	
ESS 555/ENGR 555	Life Cycle Assessment for Sustainability	
FIN 606	Fundamentals of International Finance	
FIN 613	Alternative Investments	
FIN 650	Behavioral Finance	
GES 440	Sea Level Rise and a Sustainable Future	
GES 441	Analysis of Sustainable Energy Solutions	
GES 450	Global Sustainability and Health	
GES 460	Law and Sustainability	
GES 465/MSE 465	Sustainable Strategies for E-Waste Management	
GES 520	Issues in Global Environmental Sustainability	
GRAD 592	Water Resources Seminar	
MGT 667	Global Social Sustainable Entrepreneurship	
MGT 668	New Venture Development for Social Enterprise	
MKT 664	Design Thinking for Sustainable Enterprise	

PHIL 565 Seminar in Environmental Philosophy

Program Total Credits: 44

A minimum of 44 credits are required to complete this program.

¹ Students will need to obtain a prerequisite override from the department to enroll in this course.