The Department of Economics is a vibrant learning community that supports the intellectual development and professional aspirations of undergraduates, graduate students, and faculty alike. Economics is a broad social science that brings together diverse tools for understanding the choices we make, the constraints we face, and the consequences for the critical social issues of equity, efficiency, and sustainability.

Our programs offer a variety of economic approaches to understanding some of the most pressing challenges of our time: how wealth, poverty, and inequality are generated; the economics of climate change; how nations are connected in global markets; the role of governments in managing markets; and so much more.

Our faculty members are caring teachers and prolific scholars who have active research agendas, providing many opportunities for both graduate and undergraduate students to collaborate. Our goal is to prepare our students to be critical thinkers who understand the debates about economic methodology and policy, as well as the techniques of economic analysis.

Contact Us:
Office in Clark Building, Room C306
(970) 491-6324 | cla_economics@colostate.edu
economics.colostate.edu (http://economics.colostate.edu)

Professor Elissa Braunstein, Department Chair
Professor Daniele Tavani, Director of Graduate Studies
Professor Alexandra Bernasek & Professor Steven Shulman, Directors of Undergraduate Studies

Undergraduate Program Highlights:

- We offer traditional, honors (http://honors.colostate.edu/admissions/), accelerated (https://economics.colostate.edu/undergraduate/accelerated-program/), and online bachelor’s degree (https://www.online.colostate.edu/degrees/economics/utm_source=geniusmonkey&utm_medium=viewthrough) programs so you can choose the path that is right for you.
- The Economics major includes a solid foundation in economic analysis, as well as the opportunity to explore topics including development/international economics, environmental economics, public policy, and examinations of race, class, and gender.
- Our students are required to choose a second major or minor, giving them the flexibility to tailor their education to their unique interests and goals. Popular secondary programs include business, statistics, and other social sciences.
- Economics is a versatile major that can be a gateway to many career paths in government, finance, nonprofit organizations, law, academia, and much more. Our students develop a framework for thinking analytically, and they also get the data and communication skills needed to be successful in the workplace. Early career salary of economics majors nationally is $56,700 – higher than business and most other majors in the College of Liberal Arts.
- Beginning in Fall 2021, undergraduates will be able to apply for paid Research Assistantships/Internships, providing opportunities to deepen their research skillset and collaborate with our award-winning faculty. Every senior also develops an independent research project as part of the capstone course (ECON 492).

Graduate Programs in Economics

Programs lead to the degrees of Master of Arts and Doctor of Philosophy. Five primary areas of study are presently emphasized: international economics, public economics, political economy, environmental economics, and regional economics. Core requirements include micro, macro, and heterodox theory, as well as history of economic thought and applied econometrics.

More information is available at the Graduate and Professional Bulletin (http://catalog.colostate.edu/general-catalog/graduate-bulletin/).

Master’s Programs

- Master of Arts in Economics, Plan A (http://catalog.colostate.edu/general-catalog/colleges/liberal-arts/economics/plan-a-ma-economics/)
- Master of Arts in Economics, Plan B (http://catalog.colostate.edu/general-catalog/colleges/liberal-arts/economics/plan-b-ma-economics-technical-paper-option/)

Ph.D.

- Ph.D. in Economics (http://catalog.colostate.edu/general-catalog/colleges/liberal-arts/economics/economics-phd/)
Courses

Economics (ECON)

ECON 101 Economics of Social Issues (GT-SS1) Credits: 3 (3-0-0)
Course Description: Economic analysis of poverty, crime, education, and/or other social issues. Basics of micro, macro, and political economy.
Prerequisite: None.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 202 Principles of Microeconomics (GT-SS1) Credits: 3 (2-0-1)
Course Description: Introduction to decision-making by households, firms, and government, and resulting allocation of resources through markets.
Prerequisite: MATH 117 or MATH 118 or MATH 141 or MATH 155 or MATH 160.
Registration Information: Must register for lecture and recitation. Credit not allowed for both ECON 202 and AREC 202. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 204 Principles of Macroeconomics (GT-SS1) Credits: 3 (2-0-1)
Course Description: Determinants of national output, employment, and price level; inflation and unemployment; fiscal and monetary policy.
Prerequisite: (MATH 117 or MATH 118 or MATH 141 or MATH 155 or MATH 160) and (ECON 202 or AREC 202).
Registration Information: Must register for lecture and recitation. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 211 Gender in the Economy (GT-SS1) Credits: 3 (3-0-0)
Course Description: Role gender plays in economies; the way gender affects economic outcomes for individuals and societies.
Prerequisite: None.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Diversity & Global Awareness 3E, Economic or Political Systems (GT-SS1).

ECON 212 Racial Inequality and Discrimination (GT-SS1) Credits: 3 (3-0-0)
Course Description: Economic inequality based on race or ethnicity in the United States. Economic debates about sources, consequences, and remedies.
Prerequisite: None.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Diversity & Global Awareness 3E, Economic or Political Systems (GT-SS1).

ECON 215 Money and Banking Credits: 3 (3-0-0)
Course Description: Monetary theory and policy; description of financial institutions and markets.
Prerequisite: ECON 204.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 235 Working With Data Credits: 3 (3-0-0)
Also Offered As: LB 235.
Course Description: Data management and spreadsheet skills; what data is and how it is used (and misused) in social and economic research; applied questions such as how data is collected, types of data, where to find data, how to summarize and tabulate data, and data visualization and presentation.
Prerequisite: None.
Registration Information: Sections may be offered: Online. Credit allowed for only one of the following ECON 235, ECON 280A1, or LB 235.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 240 Issues in Environmental Economics (GT-SS1) Credits: 3 (3-0-0)
Also Offered As: AREC 240.
Course Description: Discussion and economic analysis of current environmental issues with special emphasis on the impact of economic growth.
Prerequisite: None.
Registration Information: Sections may be offered: Online. Credit not allowed for both AREC 240 and ECON 240.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.
Additional Information: Social & Behavioral Sciences 3C, Economic or Political Systems (GT-SS1).

ECON 304 Intermediate Macroeconomics Credits: 3 (3-0-0)
Course Description: Theory of national income, its measurement and determinants; analysis of inflation, growth, debt, and public policy.
Prerequisite: (ECON 204) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 306 Intermediate Microeconomics Credits: 3 (3-0-0)
Course Description: Analysis of competitive and noncompetitive markets in terms of efficiency of resource utilization.
Prerequisite: (AREC 202 or ECON 202) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 310 Poverty and the Welfare State Credits: 3 (3-0-0)
Course Description: Description and analysis of US poverty; the "underclass"; feminization of poverty; working poor; the welfare state.
Prerequisite: AREC 202 or ECON 101 or ECON 202.
Terms Offered: Spring, Summer (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 315 Money and Banking Credits: 3 (3-0-0)
Course Description: Monetary theory and policy; description of financial institutions and markets.
Prerequisite: ECON 204.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 317 Population Economics Credits: 3 (3-0-0)
Course Description: Economics analysis of population issues.
Prerequisite: AREC 202 or ECON 202.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 320 Economics of Public Finance Credits: 3 (3-0-0)
Course Description: Impact of taxes, government expenditures on allocation of resources, distribution of income; evaluation of government expenditure program, tax policies.
Prerequisite: ECON 204.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 325 Health Economics Credits: 3 (3-0-0)
Course Description: Economic analysis of health care markets, health insurance markets, and public policy regarding health care.
Prerequisite: ECON 202 or AREC 202.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 327 Law and Economics Credits: 3 (3-0-0)
Course Description: Economic analysis of the common law.
Prerequisite: ECON 202 or AREC 202.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 332 International Political Economy Credits: 3 (3-0-0)
Also Offered As: POLS 332.
Course Description: Theories on relations between international politics and economics. Policy implications of different theories and case studies.
Prerequisite: (ECON 202 or AREC 202) and (POLS 232).
Registration Information: Credit not allowed for both ECON 332 and POLS 332.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 335 Introduction to Econometrics Credits: 3 (3-0-0)
Also Offered As: AREC 335.
Course Description: Estimating statistical regression models of economic relationships; treatment of special problems that may arise in analysis of economic data.
Prerequisite: (ECON 204) and (STAT 201 or STAT 204 or STAT 301 or STAT 307 or STAT 311 or STAT 315) and (MATH 141 or MATH 155 or MATH 160).
Registration Information: Credit not allowed for both ECON 335 and AREC 335. Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 340 Introduction-Economics of Natural Resources Credits: 3 (3-0-0)
Also Offered As: AREC 340.
Course Description: Concepts, theories, institutions; analytical methods for economic evaluation of alternative resource use patterns and land use plans.
Prerequisite: ECON 202 or AREC 202.
Registration Information: Sections may be offered: Online. Credit not allowed for both AREC 340 and ECON 340.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 346 Economics of Outdoor Recreation Credits: 3 (3-0-0)
Also Offered As: AREC 346.
Course Description: Application of benefit-cost framework to public planning for outdoor recreation. Topics include non-market valuation, projecting demand, cost of supplying recreation, and regional economic development.
Prerequisite: ECON 202 or AREC 202.
Registration Information: Sections may be offered: Online. Credit not allowed for both AREC 346 and ECON 346.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 370 Comparative Economic Systems Credits: 3 (3-0-0)
Course Description: Place of the economy in different societies; nature and evolution of capitalism; crisis of command economies and capitalist restoration.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 372 History of Economic Institutions and Thought Credits: 3 (3-0-0)
Course Description: Origins and development of capitalist institutions including contemporary issues of alienation, loss of community, and changing values.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 376 Marxist Economic Thought Credits: 3 (3-0-0)
Course Description: Marxist critique of capitalism and orthodox economics in both its original 19th century and contemporary settings.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 379 Economic History of the United States Credits: 3 (3-0-0)
Also Offered As: HIST 379.
Course Description: Economic analysis of growth and welfare from beginning of industrialization to present.
Prerequisite: ECON 101 or ECON 202 or AREC 202.
Registration Information: ECON 101 or ECON 202 or AREC 202 or any 2 courses in American history. Credit not allowed for both ECON 379 and HIST 379.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 404 Macroeconomic Policy Credits: 3 (3-0-0)
Course Description: Alternative macroeconomic policies, policy coordination; application to current macroeconomic problems, policies, proposals. 
Prerequisite: ECON 304.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 410 Labor Economics Credits: 3 (3-0-0)
Course Description: Capital/labor relationship; supply, demand of labor; wage determination; role of unions; unemployment and instability; structure of modern working class.
Prerequisite: ECON 306.
Term Offered: Spring (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 420 International Finance and Policy Credits: 3 (3-0-0)
Course Description: Theory of international trade; payments, commercial policies, and economic integration.
Prerequisite: ECON 306.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 430 Intermediate Econometrics Credits: 3 (3-0-0)
Course Description: Econometric theory, model identification, testing, and estimation.
Prerequisite: (ECON 204) and (AREC 335 or ECON 335 or STAT 341).
Term Offered: Spring (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 440 Economics of International Trade and Policy Credits: 3 (3-0-0)
Course Description: Theory of international trade; payments, commercial policies, and economic integration.
Prerequisite: ECON 304.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 442 Economics of International Finance and Policy Credits: 3 (3-0-0)
Course Description: Balance of payments, adjustment mechanisms, and international monetary systems.
Prerequisite: ECON 304.
Registration Information: Sections may be offered: Online.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 444 Economics of Energy Resources Credits: 3 (3-0-0)
Also Offered As: AREC 444.
Course Description: Supply, consumption trends, and projected demand for alternative energy resources in domestic and world perspective; economics of public energy policies.
Prerequisite: ECON 306.
Registration Information: Junior standing. Sections may be offered: Online. Credit allowed for only one of the following: AREC 444, ECON 344, or ECON 444.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 460 Economic Development Credits: 3 (3-0-0)
Course Description: Economic problems of underdeveloped nations.
Prerequisite: ECON 304.
Registration Information: Sections may be offered: Online.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 463 Regional Economics Credits: 3 (3-0-0)
Course Description: Introduction to economic importance of location for firms, consumers, and policy makers. Basic tools, applications, and student research.
Prerequisite: ECON 306.
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 474 Recent Economic Thought Credits: 3 (3-0-0)
Course Description: Nontraditional schools of economic thought, such as institutionalism and neo-Marxism, that critique neoclassical economic theory.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 484 Supervised College Teaching Credits: Var[1-3] (0-0-0)
Course Description: Assistance in teaching introductory economics courses.
Prerequisite: ECON 304 and ECON 306.
Registration Information: Written consent of instructor. A maximum of 10 combined credits for all 384 and 484 courses are counted towards graduation requirements.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 487 Internship Credits: Var[1-3] (0-0-0)
Course Description: Supervised work experience integrating disciplinary learning and career exploration.
Prerequisite: ECON 202 with a minimum grade of C and ECON 204 with a minimum grade of C.
Registration Information: Written consent of instructor. Economics majors and minors only. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: S/U Sat/Unsat Only.
Special Course Fee: No.

ECON 492 Seminar Credits: 3 (0-0-3)
Course Description: Summarizes, discusses, and applies issues and policies chosen by the instructor. Emphasis on student participation, discussion, and research.
Prerequisite: (AREC 335, may be taken concurrently) and (ECON 335, may be taken concurrently) and (ECON 304, may be taken concurrently and ECON 306, may be taken concurrently).
Restriction: .
Registration Information: Sections may be offered: Online.
Terms Offered: Fall, Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.
ECON 495  Independent Study  Credits: Var[1-3] (0-0-0)
Course Description: Individual investigation of a special topic in economics under direction of faculty.
Prerequisite: None.
Registration Information: Written consent of instructor. Sections may be offered: Online.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 501  Quantitative Methods for Economists  Credits: 3 (3-0-0)
Course Description: Quantitative methods essential for graduate study in economics; functional forms, optimization, matrix methods, topological modeling.
Prerequisite: MATH 141 or MATH 155 or MATH 160.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 504  Applied Macroeconomics  Credits: 3 (3-0-0)
Course Description: Application of macroeconomic models to economic growth, economic fluctuations, and policy analysis.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 505  History of Economic Thought  Credits: 3 (3-0-0)
Course Description: History of economic thought as a foundation for studying economic theory.
Prerequisite: None.
Registration Information: Graduate standing.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 506  Applied Microeconomic Theory  Credits: 3 (3-0-0)
Also Offered As: AREC 506.
Course Description: Introduction to mathematical models in modern microeconomics, including choices and demand, production and supply, and market structures and failures.
Prerequisite: ECON 306.
Registration Information: Credit not allowed for both ECON 506 and AREC 506.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 510  Labor Market Analysis  Credits: 3 (3-0-0)
Course Description: Determination of wages and employment. Focus on theoretical and applied controversies.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Fall (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 515  Financial Institutions-Structure/Regulation  Credits: 3 (3-0-0)
Course Description: Regulation of financial institutions in the U.S.; international banking and international financial institutions, and financial modernization.
Prerequisite: None.
Term Offered: Fall (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 516  Environmental Economics  Credits: 3 (3-0-0)
Course Description: Economics of environmental policy; partial equilibrium and general equilibrium model; pollution; natural environments; population and economic growth.
Prerequisite: ECON 306.
Registration Information: Credit not allowed for both ECON 516 and AREC 516.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 520  Public Economics I  Credits: 3 (3-0-0)
Course Description: Analysis and evaluation of tax policy in terms of efficiency and equity.
Prerequisite: ECON 506 or AREC 506 or ECON 606 or AREC 606.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 530  Methodology of Economic Research  Credits: 3 (3-0-0)
Also Offered As: AREC 570.
Course Description: Philosophical foundations of science and research.
Concepts and skills for planning, performing, reporting, and evaluating economic research.
Prerequisite: ECON 304 and ECON 306.
Registration Information: Credit not allowed for both ECON 530 and AREC 570.
Term Offered: Fall (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 535  Applied Econometrics  Credits: 3 (3-0-0)
Also Offered As: AREC 535.
Course Description: Econometric techniques applied to testing and quantification of theoretical economic relationships drawn from both microeconomics, macroeconomics.
Prerequisite: (ECON 335 or AREC 335) and (ECON 304 or ECON 306).
Registration Information: Credit not allowed for both AREC 535 and ECON 535.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 540  Environmental and Natural Resource Economics  Credits: 3 (3-0-0)
Also Offered As: AREC 540.
Course Description: Theory, methods, and policy in environmental and natural resource economics.
Prerequisite: AREC 506 or ECON 506.
Registration Information: Credit not allowed for both ECON 540 and AREC 540.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.
ECON 563 Regional Economics-Theory, Methods, and Issues Credits: 3 (3-0-0)
Also Offered As: AREC 563.
Course Description: Tools and methods of regional economics, including supply, demand, and externality analysis. Applications to current urban and regional policy issues.
Prerequisite: ECON 306 and ECON 501, may be taken concurrently.
Registration Information: Credit not allowed for both ECON 563 and AREC 563.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 570 Evolution of Economic Thought Credits: 3 (3-0-0)
Course Description: From Plato and Aristotle to the modern period.
Prerequisite: ECON 304 and ECON 306.
Term Offered: Fall (even years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 604 Macroeconomic Analysis I Credits: 3 (3-0-0)
Course Description: Theoretical and empirical analysis of short-run and long-run macroeconomic performance across countries using dynamic models.
Prerequisite: ECON 304 and ECON 501.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 606 Microeconomic Analysis I Credits: 3 (3-0-0)
Also Offered As: AREC 606.
Course Description: Advanced price/allocation theory: consumer/producer decisions; uncertainty; market structure; partial/general equilibrium; efficiency/welfare.
Prerequisite: ECON 306 and ECON 501.
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ECON 606 and AREC 606.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 635 Econometric Theory I Credits: 3 (3-0-0)
Also Offered As: AREC 635.
Course Description: Theory of mathematical statistics and classical linear regression model in context of economic application.
Prerequisite: (AREC 535 or ECON 535) and (ECON 501, may be taken concurrently).
Restriction: Must be a: Graduate, Professional.
Registration Information: Credit not allowed for both ECON 635 and AREC 635.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 640 International Trade Theory Credits: 3 (3-0-0)
Course Description: Theory of international trade including comparative advantage, factor growth, market distortions, and commercial policy.
Prerequisite: ECON 306 or ECON 506.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 663 Urban and Regional Modeling Credits: 3 (3-0-0)
Course Description: Methodological approaches in regional economics: general equilibrium, input-output, computable general equilibrium models; social accounting matrices.
Prerequisite: ECON 506.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 695 Independent Study Credits: Var[1-18] (0-0-0)
Course Description: Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 698 Research--Technical Paper Credits: 3 (0-0-3)
Course Description: Prerequisite: (ECON 504 and ECON 506 and ECON 705) and (AREC 735 or ECON 735).
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 699 Thesis Credits: Var[1-18] (0-0-0)
Course Description: Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 704 Macroeconomic Analysis II Credits: 3 (3-0-0)
Course Description: Theoretical and empirical frameworks for analyzing macroeconomic policies and their impact on economic growth, employment, and income distribution.
Prerequisite: ECON 604.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 705 Heterodox Approaches to Economics Credits: 3 (3-0-0)
Course Description: Contemporary heterodox approaches to economic research.
Prerequisite: ECON 505.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Traditional.
Special Course Fee: No.
<table>
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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
<th>Course Description</th>
<th>Also Offered As</th>
<th>Grade Mode</th>
<th>Term Offered</th>
<th>Grade Course Fee</th>
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<tr>
<td>ECON 706</td>
<td>Microeconomic Analysis II</td>
<td>3 (3-0-0)</td>
<td>Advanced topics in microtheory: game theory; market imperfections; adverse selection; principal-agent problems; social choice theory; incentives, etc.</td>
<td>AREC 706.</td>
<td>Traditional</td>
<td>Fall.</td>
<td>No.</td>
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<td>ECON 715</td>
<td>Monetary Economics</td>
<td>3 (3-0-0)</td>
<td>Principle issues of monetary theory: money supply and demand, interest rates, and current problems of monetary policy.</td>
<td>ECON 506.</td>
<td>Traditional</td>
<td>Fall.</td>
<td>No.</td>
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<td>ECON 720</td>
<td>Public Economics II</td>
<td>3 (3-0-0)</td>
<td>Analysis of welfare foundations of public expenditure, including cost-benefit analysis.</td>
<td>ECON 506.</td>
<td>Traditional</td>
<td>Fall.</td>
<td>No.</td>
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<tr>
<td>ECON 735</td>
<td>Econometric Theory II</td>
<td>2 (2-0-0)</td>
<td>Econometrics models and estimators in econometrics, from fully parametric to semiparametric and nonparametric approaches.</td>
<td>AREC 735.</td>
<td>Traditional</td>
<td>Spring.</td>
<td>No.</td>
</tr>
<tr>
<td>ECON 740</td>
<td>Advanced Natural Resource Economics</td>
<td>3 (3-0-0)</td>
<td>Advanced theory, methods, and literature in natural resource economics, including dynamic programming and optimal control.</td>
<td>AREC 740.</td>
<td>Traditional</td>
<td>Spring.</td>
<td>No.</td>
</tr>
<tr>
<td>ECON 741</td>
<td>Advanced Environmental Economics</td>
<td>3 (3-0-0)</td>
<td>Advanced theory, methods, and literature in environmental economics.</td>
<td>AREC 741.</td>
<td>Traditional</td>
<td>Spring.</td>
<td>No.</td>
</tr>
<tr>
<td>ECON 742</td>
<td>International Production and Monetary Theory</td>
<td>3 (3-0-0)</td>
<td>Factor movements, theory of international production (multinationalism), balance of payments, and international monetary system.</td>
<td>ECON 304 or ECON 504.</td>
<td>Traditional</td>
<td>Spring.</td>
<td>No.</td>
</tr>
</tbody>
</table>
ECON 760  Theories of Economic Development  Credits: 3 (3-0-0)
Course Description: Analysis of fundamentals of economic development (processes, problems, and strategies) with special reference to developing nations.
Prerequisite: ECON 460.
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring (odd years).
Grade Modes: S/U within Student Option, Trad within Student Option.
Special Course Fee: No.

ECON 770 Economic Thought and Systems  Credits: 3 (3-0-0)
Course Description: Aspects of modern economic thought and comparative economics selected according to backgrounds and interests of the class.
Prerequisite: ECON 570.
Restriction: Must be a: Graduate, Professional.
Registration Information: Graduate standing.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 771 Political Economy of Race and Gender  Credits: 3 (3-0-0)
Course Description: Economic approaches to inequality based on race/ethnicity, gender, and class.
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 772 Marxian Political Economy  Credits: 3 (3-0-0)
Course Description: Marxian method, relevance of Marxian approach, and relation to other economic approaches.
Prerequisite: ECON 505.
Restriction: Must be a: Graduate, Professional.
Term Offered: Fall.
Grade Mode: Traditional.
Special Course Fee: No.

ECON 784 Supervised College Teaching  Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 792D Seminar: Quantitative Analysis  Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 793 Seminar--Doctoral Research  Credits: 3 (0-0-3)
Course Description: 
Prerequisite: (ECON 704 and ECON 705 and ECON 706) and (AREC 735 or ECON 735).
Restriction: Must be a: Graduate, Professional.
Term Offered: Spring.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 795 Independent Study  Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.

ECON 799 Dissertation  Credits: Var[1-18] (0-0-0)
Course Description: 
Prerequisite: None.
Restriction: Must be a: Graduate, Professional.
Terms Offered: Fall, Spring, Summer.
Grade Mode: Instructor Option.
Special Course Fee: No.